

TASCO Berhad
(Company No: 20218-T)



Condensed Consolidated Financial Statements
For The Quarter And Year-To-Date Ended
30 September 2013



**Condensed Consolidated Statement of Comprehensive Income
 For The Quarter And Year-To-Date Ended 30 September 2013**

	3 months ended		Cumulative 9 months ended	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
	RM'000	RM'000	RM'000	RM'000
	Unaudited	Unaudited	Unaudited	Unaudited
Revenue	118,051	112,191	315,408	337,985
Cost of sales	(88,998)	(83,379)	(235,526)	(253,111)
Gross profit	29,053	28,812	79,882	84,874
Other operating income	385	346	1,514	1,323
General and administrative expenses	(19,951)	(18,986)	(58,103)	(56,978)
Profit from operations	9,487	10,172	23,293	29,219
Share of profits of associated companies	156	156	464	467
Finance costs	(274)	(394)	(893)	(1,254)
Profit before taxation	9,369	9,934	22,864	28,432
Tax expense	(2,430)	(2,678)	(5,744)	(7,267)
Profit for the period	6,939	7,256	17,120	21,165
Profit attributable to:				
Owners of the Company	6,921	7,232	17,064	21,100
Non-Controlling Interest	18	24	56	65
	6,939	7,256	17,120	21,165
Earnings per share (sen) -basic	6.92	7.23	17.06	21.10

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



**Condensed Consolidated Statement of Comprehensive Income
 For The Quarter And Year-To-Date Ended 30 September 2013**

	3 months ended		Cumulative 9 months ended	
	30.09.2013 RM'000 Unaudited	30.09.2012 RM'000 Unaudited	30.09.2013 RM'000 Unaudited	30.09.2012 RM'000 Unaudited
Profit for the period	6,939	7,256	17,120	21,165
Other Comprehensive Income:				
Exchanged differences on translation of foreign operations	(75)	142	(84)	100
Fair Value adjustment on cash flow hedge	87	(135)	316	(99)
Other comprehensive income/(Loss) for the period, net of tax	12	7	232	1
Total Comprehensive Income	6,951	7,263	17,352	21,166
Total Comprehensive Income attributable to:				
Owners of the Company	6,933	7,239	17,296	21,101
Non-Controlling Interest	18	24	56	65
	6,951	7,263	17,352	21,166

The condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Financial Position as at 30 September 2013

	Asat 30.09.2013 RM'000 Unaudited	Asat 31.12.2012 RM'000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	210,387	196,237
Investment in associated company	5,114	4,651
Other investments	1,230	1,230
Total non-current assets	216,731	202,118
Current assets		
Inventories	122	102
Trade receivables	76,138	63,284
Other receivables, deposits and prepayments	6,028	9,268
Amounts owing by related companies	8,262	8,532
Amounts owing by associated company	-	54
Current tax asset	8,579	8,345
Fixed deposits with licensed bank	23,847	39,951
Cash and bank balances	13,270	12,748
Total current assets	136,246	142,284
TOTAL ASSETS	352,977	344,402

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Financial Position as at 30 September 2013

	Asat 30.09.2013 RM'000 Unaudited	Asat 31.12.2012 RM'000 Audited
EQUITY AND LIABILITIES		
Equity attributable to owners of the Parent:		
Share capital	100,000	100,000
Share premium	801	801
Revaluation reserve	1,400	1,400
Hedge reserve	(39)	(355)
Exchange translation reserve	(164)	(80)
Retained profits	165,781	153,719
	-----	-----
Equity attributable to owners of the Company	267,779	255,485
	-----	-----
Non-controlling interest	606	550
	-----	-----
Total equity	268,385	256,035
	-----	-----
Non-current liabilities		
Hire purchase and finance lease liabilities	-	20
Long term bank loan	18,269	19,742
Deferred tax liabilities	6,766	8,730
	-----	-----
Total non-current liabilities	25,035	28,492
	-----	-----
Current liabilities		
Trade payables	29,977	26,178
Other payables, deposits and accruals	11,091	14,545
Amounts owing to related companies	4,994	5,994
Amounts owing to associated company	564	-
Hire purchase and finance lease liabilities	91	291
Bank term loan	12,800	12,800
Current tax liabilities	40	67
	-----	-----
Total current liabilities	59,557	59,875
	-----	-----
Total liabilities	84,592	88,367
	-----	-----
TOTAL EQUITY AND LIABILITIES	352,977	344,402
	=====	=====
Net Assets per share (RM)	2.68	2.55
	=====	=====

The condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



Condensed Consolidated Statement of Changes in Equity For Year-To-Date Ended 30 September 2013

	Attributable to Owners of the Company										
	Non-distributable					Distributable					
	Share capital	Share premium	Revaluation reserve	Hedge reserve	Exchange translation reserve	Retained earnings	Total	Non-controlling interest	Total equity		
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000		
Balance at 1 January 2012	100,000	801	1,400	(285)	(37)	138,	835	240,714	463	241,177	
Total comprehensive income for the period				-	(99)	100	21,100	21,101		65	21,166
Dividend paid on 12 July 2012							(10,000)	(10,000)		(10,000)	
Balance at 30 September 2012	100,000	801	1,400	(384)	63	149,	935	251,815	528	252,343	
Balance at 1 January 2013	100,000	801	1,400	(355)	(80)	153,	719	255,485	550	256,035	
Total comprehensive income for the period				316	(84)	1	7,064	17,296	56	17,35	2
Dividend paid on 18 July 2013							(5,002)	(5,002)		(5,002)	
Balance at 30 September 2013	100,000	801	1,400	(39)	(164)	165,	781	267,779	606	268,385	

The condensed consolidated statement of change in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.

Condensed Consolidated Statement of Cash Flows For The Year-To-Date Ended 30 September 2013

	Year-To-Date Ended	
	30.09.2013 RM'000 Unaudited	30.09.2012 RM'000 Unaudited
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	22,864	28,432
Adjustments for:		
Bad debts written off	-	9
Depreciation	11,604	12,156
Gain on disposal of property, plant and equipment	(438)	(31)
Share of profit of associated company, net of tax	(464)	(46)
Interest income	(593)	(66)
Dividend income	(38)	(42)
Interest expense	893	1,254
Operating profit before working capital changes	33,828	40,363
Net changes in current assets	(8,843)	(4,455)
Net changes in current liabilities	1,978	(2,903)
Cash generated from operations	26,963	33,005
Tax paid	(7,970)	(1,590)
Net cash generated from operating activities	18,993	31,415
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(26,354)	(10,533)
Proceeds from disposal of property, plant and equipment	816	37
Purchase of other investment	-	(5)
Interest received	593	66
Dividend received from other investment	38	42
Net cash used in investing activities	(24,907)	(9,458)
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of term loan	6,000	3,000
Repayment of term loan	(9,600)	(9,450)
Payment of hire purchase and finance lease liabilities	(219)	(22)
Interest paid	(893)	(1,254)
Dividend paid	(5,002)	(10,000)
Net cash used in financing activities	(9,714)	(17,924)
NET (DECREASE)/INCREASE IN CASH AND CASHEQUIVALENTS	(15,628)	4,033
CASH AND CASHEQUIVALENTS BROUGHT FORWARD	52,699	49,280
EFFECT OF EXCHANGE RATE CHANGES	46	12
CASH AND CASHEQUIVALENTS CARRIED FORWARD	37,117	53,325
Represented by:		
Fixed deposits with licensed bank	23,847	41,317
Cash and bank balances	13,270	12,008
	37,117	53,325

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 December 2012 and the accompanying explanatory notes attached to the interim financial statements.



Notes to the Interim Financial Report

Explanatory Notes in Compliance With Malaysian Financial Reporting Standards 134 ("MFRS 134") Interim Financial Reporting

A1. Basis of Preparation

The interim financial statements have been prepared under the historical cost convention except for financial derivative which are stated at fair value.

These interim financial statements are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards 134 ("MFRS 134"), Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The figures for the period in the current quarter of 30 September 2013 have not been audited.

The interim financial report should be read in conjunction with the Company's audited financial statements for the financial year ended (FYE) 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the FYE 31 December 2012.

A2. Adoption of Revised Financial Reporting Standards

2.1 The following MFRSs, Amendments to MFRSs and ICA Interpretation were issued and adopted by the Group:-

MFRSs, Amendments to MFRSs and ICA Interpretation	Effective for annual periods beginning on or after
MFRS 3 Business Combinations	1 January 2013
MFRS 10 Consolidated Financial Statements	1 January 2013
MFRS 11 Joint Arrangements	1 January 2013
MFRS 12 Disclosure of Interest in Other Entities	1 January 2013
MFRS 13 Fair Value Measurement	1 January 2013
MFRS 119 Employee Benefits (as amended in June 2011)	1 January 2013
MFRS 127 Separate Financial Statements (IAS 27 as amended by IASB in May 2011)	1 January 2013
MFRS 128 Investments in Associates and Joint Ventures (IAS 28 as amended by IASB in May 2011)	1 January 2013
Amendments to MFRS 1 Government Loans	1 January 2013
Amendments to MFRS 1 Annual Improvements 2009-2011 Cycle	1 January 2013
Amendments to MFRS 7 Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 10 Consolidated Financial Statements, Joint Arrangements and Disclosure of Interests in Other Entities: Transition Guidance	1 January 2013
MFRS 12 Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income	1 July 2012
Amendments to MFRS 101 Annual Improvements 2009-2011 Cycle	1 January 2013
Amendments to MFRS 116 Annual Improvements 2009-2011 Cycle	1 January 2013
Amendments to MFRS 132 Annual Improvements 2009-2011 Cycle	1 January 2013
Amendments to MFRS 134 Annual Improvements 2009-2011 Cycle	1 January 2013
ICA Interpretation 20 Stripping Costs in the Production Phase of a Surface Mine	1 January 2013
Amendment to ICA Interpretation 2 Annual Improvements 2009-2011 Cycle	1 January 2013
The adoption of the Standards, Amendments and Interpretations above did not have any material financial impact to the Group.	

2.2 Standard issued but not yet effective

MFRSs, Amendments to MFRSs and ICA Interpretation	Effective for annual periods beginning on or after
Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities	1 January 2014
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2015



Explanatory Notes in Compliance With Malaysian Financial Reporting Standards 134 ("MFRS 134") Interim Financial Reporting

A3. Audit Report

The Audit Report of the Group's annual financial statements for the FYE 31 December 2012 was not subjected to any qualification.

A4. Seasonal or Cyclical Factors

The Group's operations are generally affected by festive seasons.

A5. Unusual Items due to their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows in the current quarter under review.

A6. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter under review.

A7. Issuances, Cancellation, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities in the current quarter under review.

A8. Dividends paid

A franked dividend of 6.67 sen less 25% income tax (5.0025 sen net per ordinary share) for the financial year end 31 December 2012, amounting to RM5,002,496.22 was approved by the shareholders in the Annual General Meeting on 19 June 2013 and paid on 18 July 2013.

A9. Segmental Reporting

	Segmental Revenue		Segmental Result (PBT)	
	9 months ended		9 months ended	
	30.09.2013 RM'000	30.09.2012 RM'000	30.09.2013 RM'000	30.09.2012 RM'000
International Business Solutions				
Air Freight Forwarding Division	85,761	100,044	2,606	2,093
Ocean Freight Forwarding Division	26,975	24,641	954	808
Origin Cargo Order & Vendor Management Division	2,161	1,665	253	9
	114,897	126,350	3,813	2,910
Domestic Business Solutions				
Contract Logistics Division	142,460	152,545	17,586	20,818
Trucking Division	58,051	59,090	118	3,319
	200,511	211,635	17,704	24,137
Others	-	-	1,347	1,385
Total	315,408	337,985	22,864	28,432

**A10. Valuation of property, plant and equipment**

The Group did not carry out any valuation on its property, plant and equipment.

A11. Subsequent Events

There was no material event subsequent to the end of the current quarter.

A12. Changes in Composition of the Group

There were no changes in the composition of the Group in the current quarter under review.

A13. Contingent Assets and Liabilities

There was no material contingent assets and liabilities since the last annual balance sheet date to the date of this report.

A14. Capital Commitment

Authorised and contracted for
- acquisition of property, plant and equipment

Asat 30.09.2013 RM'000	Asat 31.12.2012 RM'000
4,364	11,280
=====	=====

A15. Related Party Disclosures**Transaction with subsidiary companies**

Rental of trucks paid and payable to subsidiary company
Labour charges paid and payable to subsidiary companies
Maintenance charges paid and payable to subsidiary company
Handling fees paid and payable to subsidiary company
Related logistic services paid and payable to subsidiary company
Related logistic services received and receivable from subsidiary company
Rental of premises received from subsidiary company
Rental of trucks received and receivable from subsidiary company

9 months ended	
30.09.2013 RM'000	30.09.2012 RM'000
309	309
12,464	11,343
3,112	3,697
12	975
63	63
5,051	6,867
72	72
253	253
=====	=====
39,361	42,699
36,640	42,088
1,915	1,533
251	222
225	225
398	424
=====	=====
847	847
=====	=====

Transaction with related companies

Related logistic services received and receivable
Related logistic services paid and payable
Management fees paid and payable
Consultancy fees paid and payable
Rental received
Repair and maintenance services

Transaction with associated company

Rental of premises paid



Disclosure Requirements Pursuant to Part A, Appendix 9 of Bursa Malaysia Securities Berhad Listing Requirements

B1. Performance Review (Year-to-date, 2013 vs Year-to-date 2012)

The Group achieved revenue of RM315.4 million for the financial period ended ("FPE") 30 September 2013, as against RM337.9 million for the corresponding year in 2012, a decrease of 6.7 per cent (RM22.6 million). The drop in revenue was from both our International Business Solutions ("IBS") segment and the Domestic Business Solutions ("DBS"), which posted drops of RM11.4 million (9.1 per cent) and RM11.1 million (5.3 per cent) respectively.

The performance of the IBS, especially the Air Freight Forwarding ("AFF") division, was particularly impacted in 1st half of 2013 ("1HFY2013") by the generally poor global economy. However, some recovery was seen in the AFF division in the current quarter which resulted in improving year-to-date ("YTD") figures. Nevertheless, for the YTD, the AFF division still registered a drop of RM14.3 million (14.3 per cent) in revenue. The Ocean Freight Forwarding ("OFF") division, on the other hand, continued to report improving performance, recording an increase in revenue of RM2.3 million (9.5 per cent). As for the DBS, the Contract Logistics ("CL") division posted a revenue drop of RM10.1 million (6.6 per cent) and the Trucking Division posted a drop of RM1.0 million (1.8 per cent). The drop in CL division was mainly due to a drop in the customs clearance business (drop in revenue of RM7.2 million) and haulage business (drop of RM3.1 million). However, this was compensated by an increase in warehouse business (increase of RM0.8 million).

Profit before taxation ("PBT") for FPE 30 September 2013 decreased to RM22.9 million from RM28.4 million, a decrease of RM5.6 million (19.6 per cent), while profit for the year went down by RM4.0 million from RM21.1 million to RM17.1 million (19.1 per cent). The poorer profits were mainly due to poorer performance by the DBS. The CL division registered a drop in PBT of RM3.2 million (15.5 per cent) due to lower profits from haulage and automobile logistics businesses. The Trucking division meanwhile registered a drop of RM3.2 million (96.4 per cent) due to lower revenue as well as margin squeeze due to higher operating costs such as fuel price increase and minimum wages.

B2. Comparison with Previous Year Corresponding Quarter's results (Quarter 3, 2013 vs Quarter 3, 2012)

The Group's revenue for the 3rd quarter ended 30 September 2013 ("3QFY13") was registered at RM118.1 million, against revenue of RM112.1 million for the 3rd quarter ended 30 September 2012 ("3QFY12"). This represents an increase of 5.2 per cent (RM5.9 million). The increase in revenue was due to higher revenue posted by both IBS and DBS, which recorded revenue increase of 9.0 per cent and 3.3 per cent respectively. Within both these segments, the biggest increase were posted by OFF (23.2 per cent) and Contract Logistics (5.8 per cent). The AFF division also saw some recovery, increasing its revenue by RM1.4 million (4.9 per cent). However, this was partially offset by the lower revenue from Trucking division which registered a decrease of 3.4 per cent.

Despite higher revenue, the PBT for 3QFY13 decreased by 5.7 per cent from RM9.9 million to RM9.4 million. This is due to the Trucking division registering a loss of RM670k from a profit of RM1.5 million quarter-on-quarter. On the positive side, the AFF saw a jump in PBT from RM247k to RM963k (289 per cent) in the current quarter.

B3. Comparison with preceding Quarter's results (Quarter 3, 2013 vs Quarter 2, 2013)

The Group's businesses saw some recovery in the current quarter as compared to 1HFY13. Revenue for 3QFY13 was registered at RM118.1 million, as against revenue of RM104.3 million for the 2nd quarter ended 30 June 2013 ("2QFY13"). This represents an increase of RM13.7 million (13.2 per cent). The increase in revenue was due to higher revenue recorded by both IBS and DBS, which recorded revenue increase of RM1.5 million (3.8 per cent) and RM12.2 million (19 per cent) respectively.

Within the IBS, the AFF division recorded revenue of RM30.3 million which is an increase of RM0.2 million (0.8 per cent) as compared to 2QFY13. The OFF division also recorded an increase of RM1.2 million (12.9 per cent) from RM9.2 million to RM10.4 million. Within the DBS, the CL division recorded an increase in revenue of RM13.1 million (30.0 per cent) mainly due to an increase in the customs clearance, haulage and warehouse business. However, Trucking division recorded a revenue drop of RM0.9 million (4.4 per cent) from RM20.5 million to RM19.6 million.

PBT for 3QFY13 increased by 24.3 per cent from RM7.5 million to RM9.4 million, with the main contributors being the CL division (increase of RM3.5 million or 69.5 per cent) and the OFF division (increase of RM199k or 60.1 per cent).



B4. Prospects for the Remaining Period to the End of the Financial Year

The Malaysian Institute of Economic Research reported that economic activity in the US and Japan is getting stronger and the EU area remains on track for a recovery, albeit at a slower pace. Nevertheless, global growth remains weak and forecasts for 2013 have been downgraded. In the emerging and developing economies, lower growth prospects are expected due to the slowdown in China and India. Monetary tightening in major advanced economies would pose a serious challenge to emerging and developing economies, including Malaysia.

On the domestic front, the Malaysian economy grew at a moderate growth of 4.3 per cent in the 2nd quarter of 2013, following sharp contraction in the external sector. The MIER expects that domestic demand will continue powering the growth of the Malaysian economy, and together with improving external demand will help to ensure that growth estimates of 4.5 per cent to 5.5 per cent will be met. The MIER maintains its growth forecast for Malaysia at 4.8 per cent for 2013.

The prospects of the Group's businesses are very much dependent on the performance of the Malaysian and world economies, as the health of the manufacturing sector and international trade are directly affected by these. The improving global economy, albeit at a slow pace, would be beneficial to the Group's performance. The Group expects that its performance will move in tandem with the economic conditions, and is cautiously optimistic about its performance for the rest of the financial year. We will continue to maintain our strategies to remain focused on servicing our customers with innovative logistics solutions and to expand our logistics capacity where it is advantageous to do so after consideration of other risk factors.

B5. Profit Forecast

Not applicable as there is no forecast/profit guarantee.

B6. Tax expense

	3 months ended		Cumulative 9 months ended	
	30.09.2013 RM'000	30.09.2012 RM'000	30.09.2013 RM'000	30.09.2012 RM'000
Incometax				
-Currenttax	(3,111)	(4,178)	(7,669)	(8,568)
-overprovisioninprioryears	-	-	-	-
Deferredtax				
-Currentyear	681	1,500	1,925	1,301
-underprovisioninprioryears	-	-	-	-
	(2,430)	(2,678)	(5,744)	(7,267)

The Group's effective tax rate for the cumulative 9 months ended 30 September 2013 was about the statutory rate of 25%.

B7. Corporate Proposals

There were no new proposals made for the quarter under review.

B8. Borrowing

	Asat 30.09.2013 RM'000	Asat 31.12.2012 RM'000
Short term borrowing		
Hire purchase and finance lease liabilities	91	291
Bank loan (unsecured)	12,800	12,800
Long term borrowing		
Hire purchase and finance lease liabilities	-	20
Bank loan (unsecured)	18,269	19,742
	31,160	32,853

The borrowings are denominated in Ringgit Malaysia except for the bank term loan which is denominated in US Dollar.

**B9. Litigation**

There was no material litigation pending since the last annual balance sheet date to the date of this report.

B10. Dividend Payable

- (i) A franked interim dividend of 5.34 sen less 25% tax (4.005 sen net per ordinary share) for the financial year ending 31 March 2014, amounting to RM4,005,000, has been declared by the directors;
- (ii) Amount per share: 5.34 sen less 25% tax (4.005 sen net per ordinary share);
- (iii) The Board had declared the franked interim dividend of 5.34 sen less 25% tax (4.005 sen net per ordinary share) for the previous corresponding period ending 30 September 2012;
- (vi) Payment date: 16 December 2013 and
- (v) In respect of deposited securities, entitlement of depositors as at the close of business on 29 November 2013.

B11. Earnings per share

	3 months ended		Cumulative 9 months ended	
	30.09.2013	30.09.2012	30.09.2013	30.09.2012
PAT after non-controlling interest (RM'000)	6,921	7,232	17,064	21,100
Weighted average number of ordinary shares in issue ('000)	100,000	100,000	100,000	100,000
Earnings per share (sen)	6.92	7.23	17.06	21.10

The Company does not have any dilutive potential ordinary shares outstanding as at 30 September 2013. Accordingly, no diluted earnings per share is presented.

B12. Derivative Financial Instruments

As at 30 September 2013, the Group has the following outstanding derivative financial instruments:

Derivatives	Contractor Notional Amount RM'000	Fairvalue net gains or (loses) RM'000	Purpose
1. Cross currency swap Contracts: - More than 3 years	31,069	1,010	For hedging currency risk in bank term loan
2. Forward currency contracts: - Less than 1 year	476		For hedging currency risk in payables

For the current quarter under review, there have been no significant changes to the Group's exposure to credit risk, market risk and liquidity risk from the previous financial year. Also, there have been no changes to the Group's risk management objective, policies and processes since the previous financial year end.



B13. REALISED AND UNREALISED PROFITS/LOSSES DISCLOSURE

	Asat 30.09.2013 RM'000	Asat 31.12.2012 RM'000
Total retained profits/(accumulated losses) of the Company and its subsidiaries:-		
-Realised	179,442	169,944
-Unrealised	(6,416)	(8,456)
	173,028	161,488
Total shares of retained profits/(accumulated losses) from associated companies:-		
-Realised	2,114	1,670
-Unrealised	-	-
	175,142	163,158
Less: Consolidation adjustments	(9,360)	(9,439)
Total group retained profits/(accumulated losses) as per consolidated accounts	165,781	153,719

The determination of realised and unrealised profits is based on the Guidance of Special Matter No.1, *Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

The disclosure of realised and unrealised profits/losses above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

B14. PROFIT FOR THE PERIOD

	3 months ended		Cumulative 9 months ended	
	30.09.2013 RM'000	30.09.2012 RM'000	30.09.2013 RM'000	30.09.2012 RM'000
Profit for the period is arrived at after crediting :				
Interest income	175	247	593	668
Other income	210	99	921	655
Foreign exchange gain	-	-	78	-
Unrealised foreign exchange gain	-	-	-	-
and after charging:				
Interest expenses	274	394	893	1,254
Depreciation	3,902	3,874	11,604	12,156
Provision for/write off receivables	-	-	-	-
Provision for/write off inventories	-	-	-	-
Foreign exchange loss	347	272	-	462
Other loss	-	-	-	-

There were no gain or loss on disposal of quoted or unquoted investment or real properties, impairment of assets, gain or loss on derivatives or exceptional item for current quarter and financial period ended 30 September 2013 (30 September 2012: Nil)